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stake; thence N. 85-30 E., 9.28 chains to stake; thence S. 18-30 E., 11.90 chains to stake; thence S. 10 W., 1.70 chains to stake; thence S. 4.-30 E., 3.86 chains to stake in Old National Highway; thence along the center of Old National Highway, S. 83-W., 1.90 chains to stake; thence along the center of Old National Highway, N. 67-45 W., 7.50 chains to stake; thence along center of Old National Highway, N. 83 W., 2.00 chains to stake; thence along center of Old National Highway, W. 2.27 to iron, the beginning point, and containing twenty (20) acres, more or less, as per plat of the Mrs. Margaret Russell Moore property, surveyed at the request of H. C. Moore by John M. Jenkins, Surveyor, said plat was dated September 9th, 1953, and recorded October 10th, 1953, in Deed Book 4-F, at page 56, in the Office of the Clerk of Court for Cherokee County, S. C.,

This is a portion of the property heretofore conveyed to Margaret Russell Moore by deed of Mamie M. Cathey, dated the 18th day of May, 1942, and recorded in Deed Book 3-A, page 276, in the Office of the Clerk of Court for Cherokee County, S. C.

This is the identical property heretofore conveyed to Greenville Steel and Foundry Company, a corporation, by deed of Margaret Russell Moore, dated the 30th day of September, 1953, recorded the 10th day of October, 1953, in Deed Book 4-D, page 432, in the Office of the Clerk of Court for Cherokee County, S. C.

ITEM IV:

ALSO, all machinery, equipment, furnishings, fixtures, patents, franchises, licenses, supplies, and other personal property of every kind and description, now located on or used in connection with the operation of the steel manufacturing business of the Greenville Steel & Foundry Company, near Greenville, South Carolina, and its brick manufacturing business, near Gaffney, South Carolina, with all replacements and additions thereto which may be made during the life of this mortgage.

Saving and excepting, however, from the property hereby mortgaged and pledged (whether now owned by the Company or hereafter acquired by it) all bills and accounts receivable, cash on hand and in bank, merchandise kept for the purposes of sale, consumable material and supplies; provided, however, that if upon the happening of any event of default as hereafter defined, the Trustee or any receiver appointed hereunder, shall enter upon and take possession of the mortgaged property, the Trustee or such receiver, may to the extent provided by law, at the same time likewise take possession of any and all of the property described in this paragraph then on hand and in use, and administer the same to the extent as if such property were part of the mortgaged property, unless and until such event of default shall be remedied or waived and possession of mortgaged property restored to the Company, its successors and assigns.

ITEM V:

ALSO, the following described policies of life insurance, in each of which, the Company is to be beneficiary and which